

Carmignac Gestion hires Kai Volkmann as Head of Country Germany

**Carmignac Gestion confirms its growth strategy and long term commitment in Germany
with the hiring of Kai Volkmann**



Shortly after having announced the opening of its Frankfurt Office before the end of the year, Carmignac Gestion hires Kai Volkmann as Head of Country Germany. Kai Volkmann will take his position from January 2012. His principal objective will be to further develop the firm's relations with financial distributors in Germany, under the responsibility of Davide Fregonese, Global Head of Sales and Marketing. A strong local presence and its unique experience will help Carmignac Gestion provide best service to existing and new clients in the country, in keeping with its long term commitment to such a strategic market.

Before joining Carmignac Gestion, Kai Volkmann was Head of Retail Sales for Germany at BlackRock. He brings more than 10 years of experience in the asset management sector, including 4 years with JPMorgan Fleming Asset Management.

Kai Volkmann, 41, graduated from the Johann Wolfgang Goethe Universität of Frankfurt.

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About Carmignac Gestion

Founded in 1989 by Edouard Carmignac, Carmignac Gestion is one of the leading independent asset management companies in Europe today. Its share capital is entirely held by its management team and staff. In this way, the company's long-term viability is ensured by a stable shareholding structure, reflecting its spirit of independence. This fundamental value is of utmost importance to the company as it ensures the freedom required for successful portfolio management.

With more than 45 billion EUR in assets, Carmignac Gestion has developed a comprehensive range of 18 funds across all asset classes - equities, bonds and multi-strategy, as well as mandate offering. Our funds are actively marketed in 11 European countries: France, Luxembourg, Switzerland, Belgium, Italy, Germany, Spain, Austria, The Netherlands, Sweden and United Kingdom. Within the context of its international development, Carmignac Gestion has a subsidiary in Luxembourg and two offices in Madrid and Milan, and recently registered its range of products for professional investors in Singapore.